

ELECTRONIX TAX INVOICES.

Compliance with electronic invoices guidelines.

In an effort to ease the collection of revenue and catching tax cheats, **THE VALUE ADDED TAX (ELECTRONIC TAX INVOICE) REGULATIONS, 2020** were published which align themselves to the VAT Act of 2013. This is a laudable step by the revenue authority as it aims to digitize the process of filling and collecting taxes.

Extension of deadline required for compliance.

In a public notice, KRA informed tax payers affected by the regulations that the deadline to comply has been extended with twelve months after which compliance will be effected.

Where a tax payer is not in a position to comply within the twelve months period, then they will be required to notify the commissioner for extension of the time to comply within 30 days prior to the expiry of the twelve months duration. The time allowable or that can be extended for compliance will be six months after the expiry of the twelve months as provided in the regulation.

A snap view of the regulations.

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Issue No 7.